

# Projected Budget Report

**Local Government Name:** City of Midland  
**Local Unit Code:** 562020  
**Current Fiscal Year End Date:** June 30, 2019  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>Current Year Adopted</b>	<b>F/Y 2019/20 Projection</b>
Property taxes and related	\$ 28,462,745	\$ 28,511,410
Licenses and permits	482,765	482,765
Intergovernmental	7,976,962	7,993,881
Charges for services	2,327,380	2,327,380
Use and admission charges	339,800	340,040
Interest Income	175,000	175,000
Other revenue	1,173,506	1,140,401
Interfund Transfers (In)	69,191	60,400
<b>Total Revenues</b>	<b>41,007,349</b>	<b>41,031,277</b>
<b>EXPENDITURES</b>		
General government	6,265,594	6,305,329
Public safety	18,998,721	19,447,823
Public works	2,169,407	2,469,241
Sanitation	3,773,613	3,901,429
Parks and recreation	5,989,472	6,257,029
Other functions	1,458,494	1,490,763
Capital projects	256,000	186,000
Reserve for contingencies	438,000	400,000
Interfund Transfers (Out)	5,145,037	5,254,114
<b>Total Expenditures</b>	<b>44,494,338</b>	<b>45,711,728</b>
<b>Net Revenues (Expenditures)</b>	<b>(3,486,989)</b>	<b>(4,680,451)</b>
<b>Beginning Fund Balance</b>	<b>15,021,076</b>	<b>11,534,087</b>
<b>Ending Fund Balance</b>	<b>\$ 11,534,087</b>	<b>\$ 6,853,636</b>

## Assumptions for projecting 2019/20

1. No increase to millage rate or net taxable value.
2. No change to revenue accounts unless justified by department
3. No change in staffing levels or levels of service delivery
4. Inflation: labor at 3.77%, supplies and periodic costs at 1.5%, other charges at 3%
5. All debt commitments funded at 100%
6. Capital items and significant non capital items projected by individual item
7. Transfers out predicated by required support of receiving fund
8. Reserve for contingencies kept at \$400,000

### Comments:

*This projection illustrates using fund balance to balance the budget. City Council will direct staff to prepare a balanced budget that meets their combined goals for fund balance, millage, and service delivery*