

Debt Service Requirements

Local Government Name: City of Midland
 Local Unit Code: 562020
 Current Fiscal Year End Date: June 30, 2019

2001 Sewer Construction SRF Bonds
 Repayment Source: 60% General Fund and 40% Sewer Revenue
 Issuance Date: 6/10/2002
 Issuance Amount: \$4,974,063

Years Ending	Principal	Interest	Total
6/30/2019	285,000	29,602	314,602
6/30/2020	295,000	22,477	317,477
6/30/2021	300,000	15,101	315,101
6/30/2022	304,063	7,602	311,665
Totals	\$ 1,184,063	\$ 74,782	\$ 1,258,845

2015 Sewer Refunding Bonds
 Repayment Source: 60% General Fund and 40% Sewer Revenue
 Issuance Date: 1/7/2015
 Issuance Amount: \$5,965,000

Years Ending	Principal	Interest	Total
6/30/2019	1,005,000	51,883	1,056,883
6/30/2020	1,025,000	34,898	1,059,898
6/30/2021	1,040,000	17,576	1,057,576
Totals	\$ 3,070,000	\$ 104,357	\$ 3,174,357

2017 Civic Arena Refunding Bonds
 Repayment Source: Civic Arena Revenue
 Issuance Date: 9/18/2017
 Issuance Amount: \$3,795,000

Years Ending	Principal	Interest	Total
6/30/2019	255,000	74,404	329,404
6/30/2020	265,000	69,075	334,075
6/30/2021	280,000	63,536	343,536
6/30/2022	280,000	57,684	337,684
6/30/2023	285,000	51,832	336,832
6/30/2024	295,000	45,876	340,876
6/30/2025	300,000	39,710	339,710
6/30/2026	310,000	33,440	343,440
6/30/2027	315,000	26,961	341,961
6/30/2028	315,000	20,378	335,378
6/30/2029	325,000	13,794	338,794
6/30/2030	335,000	7,001	342,001
Totals	\$ 3,560,000	\$ 503,691	\$ 4,063,691

2016 Judgment Refunding Bonds

Repayment Source: General Fund

Issuance Date: 6/14/2016

Issuance Amount: \$7,725,000

Years Ending	Principal	Interest	Total
6/30/2019	1,450,000	111,750	1,561,750
6/30/2020	1,470,000	90,000	1,560,000
6/30/2021	1,490,000	67,950	1,557,950
6/30/2022	1,510,000	45,600	1,555,600
6/30/2023	1,530,000	22,950	1,552,950
Totals	\$ 7,450,000	\$ 338,250	\$ 7,788,250

2010 Renewable Energy SRF Bonds

Repayment Source: Energy sales revenue

Issuance Date: 7/29/2010

Issuance Amount: \$6,000,000

Years Ending	Principal	Interest	Total
6/30/2019	280,000	101,589	381,589
6/30/2020	285,000	94,527	379,527
6/30/2021	295,000	87,277	382,277
6/30/2022	300,000	79,839	379,839
6/30/2023	310,000	72,214	382,214
6/30/2024	315,000	64,402	379,402
6/30/2025	325,000	56,402	381,402
6/30/2026	330,000	48,214	378,214
6/30/2027	340,000	39,839	379,839
6/30/2028	350,000	31,214	381,214
6/30/2029	360,000	22,339	382,339
6/30/2030	365,000	13,277	378,277
6/30/2031	375,000	4,357	379,357
Totals	\$ 4,230,000	\$ 715,490	\$ 4,945,490

2016 Equipment Purchase Lease

Repayment Source: Golf Course Revenue

Issuance Date: 10/26/2016

Issuance Amount: \$63,803

Years Ending	Principal	Interest	Total
6/30/2019	12,542	1,263	13,805
6/30/2020	12,956	850	13,806
6/30/2021	13,352	453	13,805
6/30/2022	5,706	46	5,752
Totals	\$ 44,556	\$ 2,612	\$ 47,168

2016 Equipment Purchase Lease
Repayment Source: Golf Course Revenue
Issuance Date: 10/26/2016
Issuance Amount: \$71,920

Years Ending	Principal	Interest	Total
6/30/2019	14,118	1,532	15,650
6/30/2020	14,619	1,032	15,651
6/30/2021	15,137	513	15,650
6/30/2022	6,465	56	6,521
Totals	\$ 50,339	\$ 3,133	\$ 53,472

Combined All Debt Issues

Years Ending	Principal	Interest	Total
6/30/2019	3,301,660	372,023	3,673,683
6/30/2020	3,367,575	312,859	3,680,434
6/30/2021	3,433,489	252,406	3,685,895
6/30/2022	2,406,234	190,827	2,597,061
6/30/2023	2,125,000	146,996	2,271,996
6/30/2024	610,000	110,278	720,278
6/30/2025	625,000	96,112	721,112
6/30/2026	640,000	81,654	721,654
6/30/2027	655,000	66,800	721,800
6/30/2028	665,000	51,592	716,592
6/30/2029	685,000	36,133	721,133
6/30/2030	700,000	20,278	720,278
6/30/2031	375,000	4,357	379,357
Totals	\$ 19,588,958	\$ 1,742,315	\$ 21,331,273